COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

FISCAL NOTE

<u>L.R. No.</u>: 3325-01 <u>Bill No.</u>: HJR 38

Subject: Constitutional Amendments; Elections; Saint Louis County; Taxation and

Revenue-Property

<u>Type</u>: Original

Date: February 5, 2002

FISCAL SUMMARY

ESTIMATED NET EFFECT ON STATE FUNDS							
FUND AFFECTED	FY 2003	FY 2004	FY 2005				
General Revenue	(\$43,800)	\$0	\$0				
Total Estimated Net Effect on <u>All</u> State Funds	(\$43,800)	\$0	\$0				

ESTIMATED NET EFFECT ON FEDERAL FUNDS							
FUND AFFECTED	FY 2003	FY 2004	FY 2005				
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0				

ESTIMATED NET EFFECT ON LOCAL FUNDS						
FUND AFFECTED	FY 2003	FY 2004	FY 2005			
Local Government	\$0	\$0	\$0			

Numbers within parentheses: () indicate costs or losses.

This fiscal note contains 3 pages.

FISCAL ANALYSIS

ASSUMPTION

Officials from the office of the **Secretary of State** assume statewide newspaper publications of constitutional amendments cost approximately \$1,460 per column inch based on an estimate provided by the Missouri Press Service, x3 for multiple printings as required by the Constitution and State Statute = \$4,380 per column inch. Estimated total number of inches for this amendment is 10 inches, which includes title header and certification paragraph. Therefore, \$4,380 x 10 inches = \$43,800.

Officials from the **Department of Revenue** and from the **State Tax Commission** assume no administrative impact to their agencies.

Officials from **St. Louis County** did not respond to a similar proposal.

Oversight assumes the proposal to make the St. Louis County Assessor an elected official would have no significant fiscal impact on St. Louis County.

FISCAL IMPACT - State Government	FY 2003 (10 Mo.)	FY 2004	FY 2005
GENERAL REVENUE FUND			
<u>Cost</u> - Secretary of State Newspaper Advertisements	(\$43,800)	<u>\$0</u>	<u>\$0</u>
NET EFFECT ON GENERAL REVENUE FUND *	<u>(\$43,800)</u>	<u>\$0</u>	<u>\$0</u>
FISCAL IMPACT - Local Government	FY 2003 (10 Mo.)	FY 2004	FY 2005
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

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DESCRIPTION

This proposal would make the St. Louis County Assessor an elected official. The proposal would be submitted to a statewide vote in November, 2002.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Secretary of State Department of Revenue State Tax Commission

NOT RESPONDING

Office of Administration
Division of Budget and Planning

Mickey Wilson, CPA Acting Director February 5, 2002